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Recent news headlines

Market ends higher on Lehman's rally, lower oil (Reuters)
 Moody's ratings cut latest blow to Fannie, Freddie (Reuters)
 Bernanke says inflation outlook "uncertain" (Reuters)
 Treasury still wants shareholders to own GSEs (Reuters)
 Automakers seek Fed loans to ride downturn: report (Reuters)
 Buffett sees economy weak until 2009 (Reuters)
 Ann Taylor quarterly profit falls, but tops view (Reuters)
 KDB says buying Lehman a possibility (Reuters)
 Markets await Bernanke, central bankers gather (Reuters)
 Highland Capital seeks to block Delphi loan (Reuters)

PrivateBanking's news pick

Banking
 Bank borrowing from ECB is out of control
 A reminder to Canadian banks: more benchmarking and less acquiring
 USS and Vestra agree to end battle
 RBC, U.S. watchdogs talk securities settlement
 Royal Bank of Canada uses meltdown in America to snap up top bankers
 Temasek eyes further investment in western banks despite losses

Business
 PrivateBanking.com launches social networking site
 Old Mutual to buy stake in China fund
 CIB eyes \$300m in Islamic bonds
 Wealth management is shining light in banks' gloom
 DFSA signs MoU with Banque de France
 Nigeria: EFCC arrests Marc Wabara

Private Banking
 ANZ Bank fires workers following Open investigation
 Barclays doubles its stakes in rival S&S
 Goldman Sachs settles with state regulators
 ICBG overtakes HSBC as world's most profitable bank
 N.J. Congressman may join Goldman Sachs
 Lehman Brothers may face hostile takeover bid

World
 Russian tycoon denies buying world's clearest villa
 USS dreams Of profits
 Hedge Funds changing investment track
 Credit Suisse fined £5.6m by FSA
 Global bank majors find India hot, vie for licence

Market Monitor

Euro to USD	1.48	▲	1.48
GBP to USD	1.85	▲	1.85
Indian Rupee	0.02	▲	0.02
Singapore Dollar to USD	0.71	▲	0.71
USD to Swiss Francs	1.10	▲	1.10
USD to Yen	110.09	▲	110.09

Market Snapshot

All Ordinaries IDX	5,010.20	▲	5,010.20
DAX - Comp	569.02	▲	569.02
Dow Jones Industrial	11,628.06	▲	11,628.06
CAC 40	4,400.45	▲	4,400.45
FTSE 100	5,505.60	▲	5,505.60
S&P 500	1,292.19	▲	1,292.19
TSX Composite index	13,447.29	▼	91.93
Hang Seng	20,392.06	▲	20,392.06
Nasdaq	2,414.71	▲	2,414.71
Nikkei 225	12,666.04	▼	66.17
Swiss Market index	7,094.12	▲	7,094.12
Strata Times	2,723.30	▲	2,723.30
DJ Euro Stoxx 50	3,312.41	▲	3,312.41

Swiss Exchange

ABB N	25.76	▲	25.76
Adco N	0.00	▲	0.00
Julius Baer	64.95	▲	64.95
Baloise Hid	102.80	▲	102.80
Richemont U	62.75	▲	62.75

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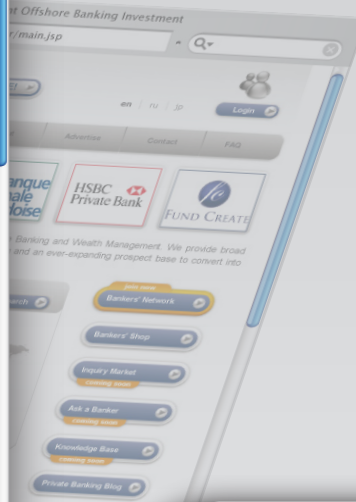
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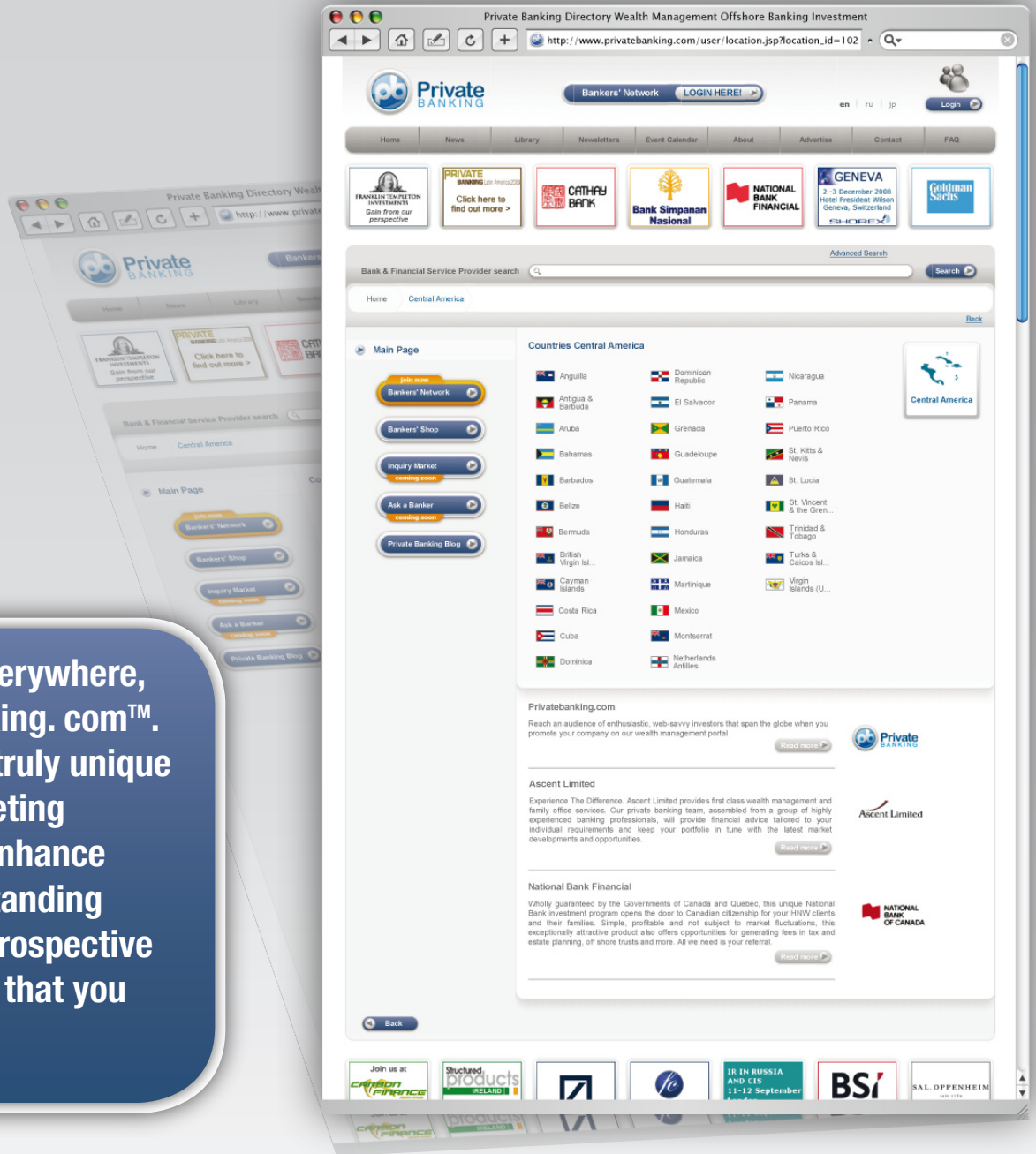


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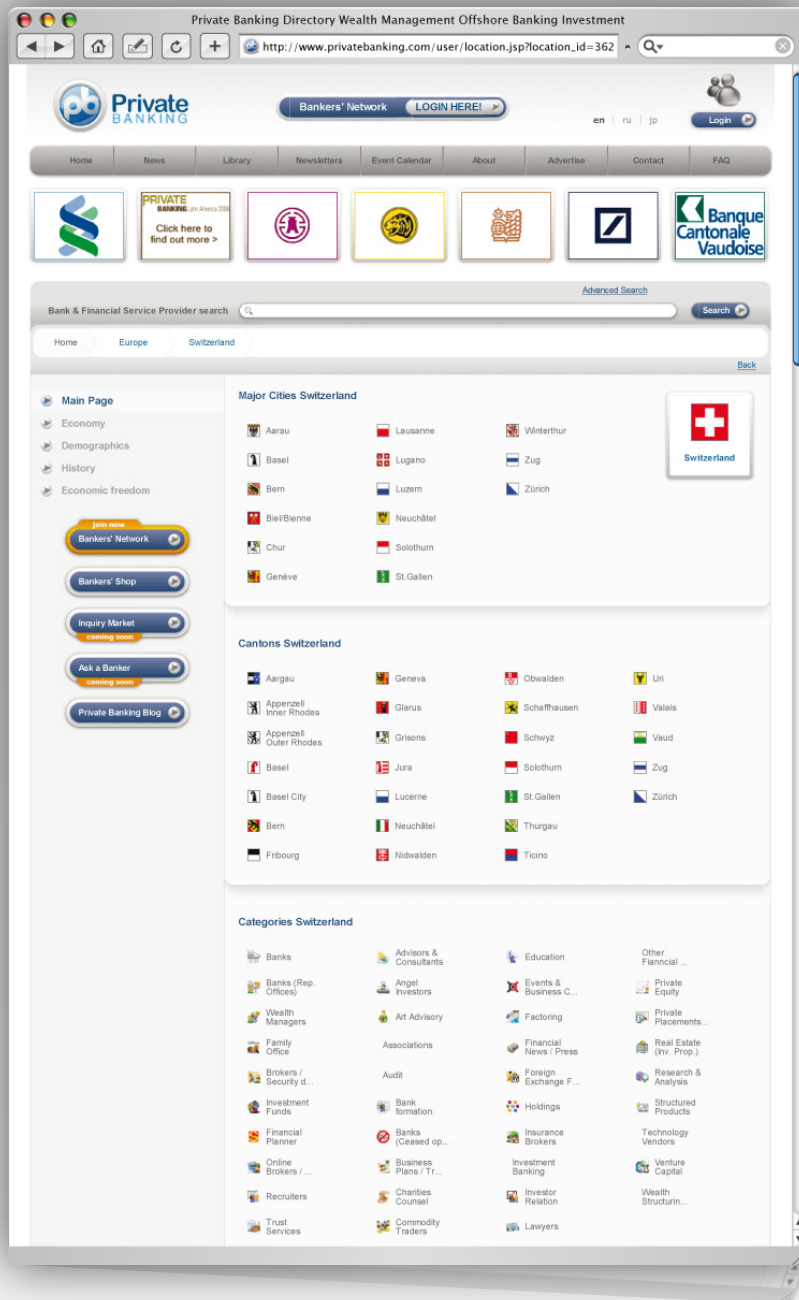
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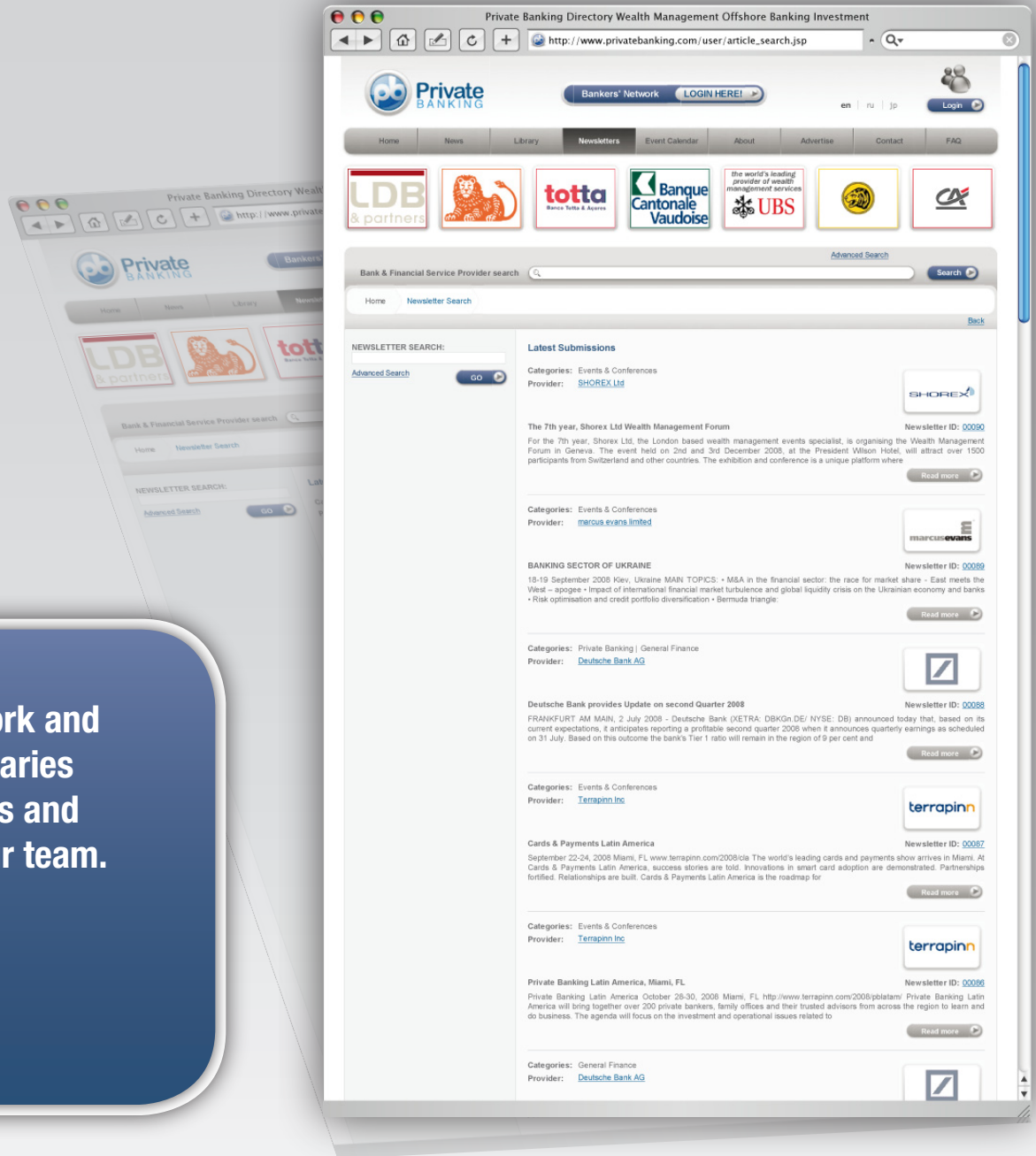
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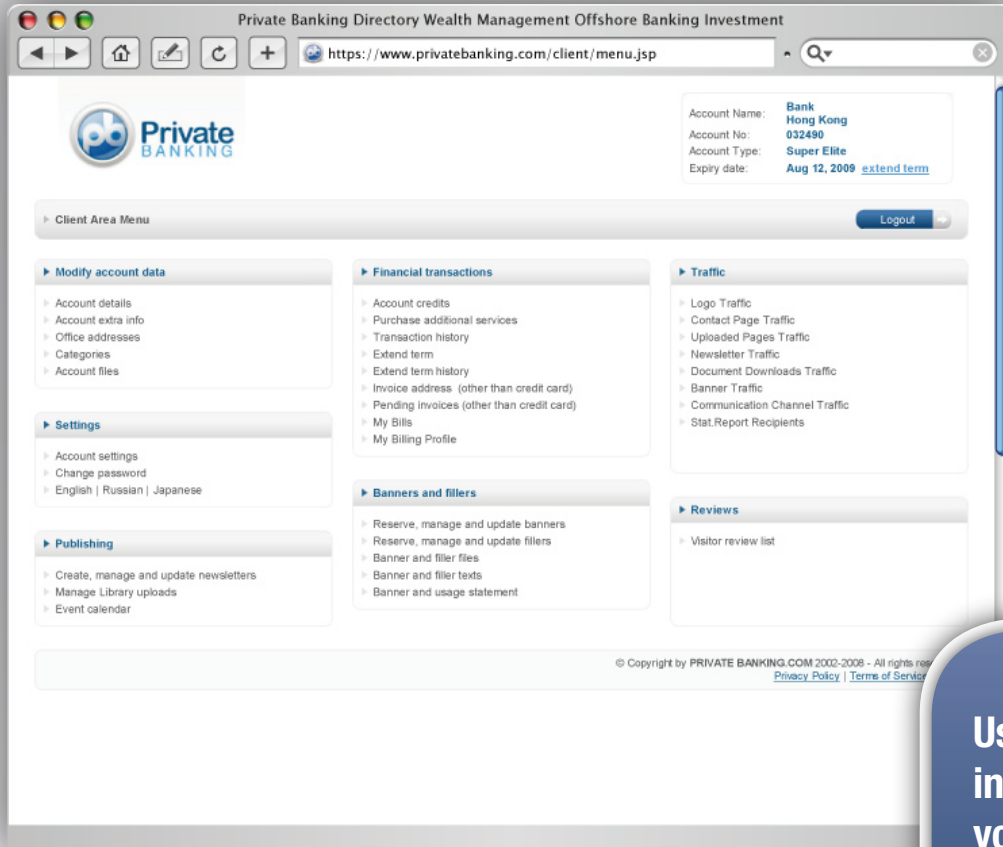
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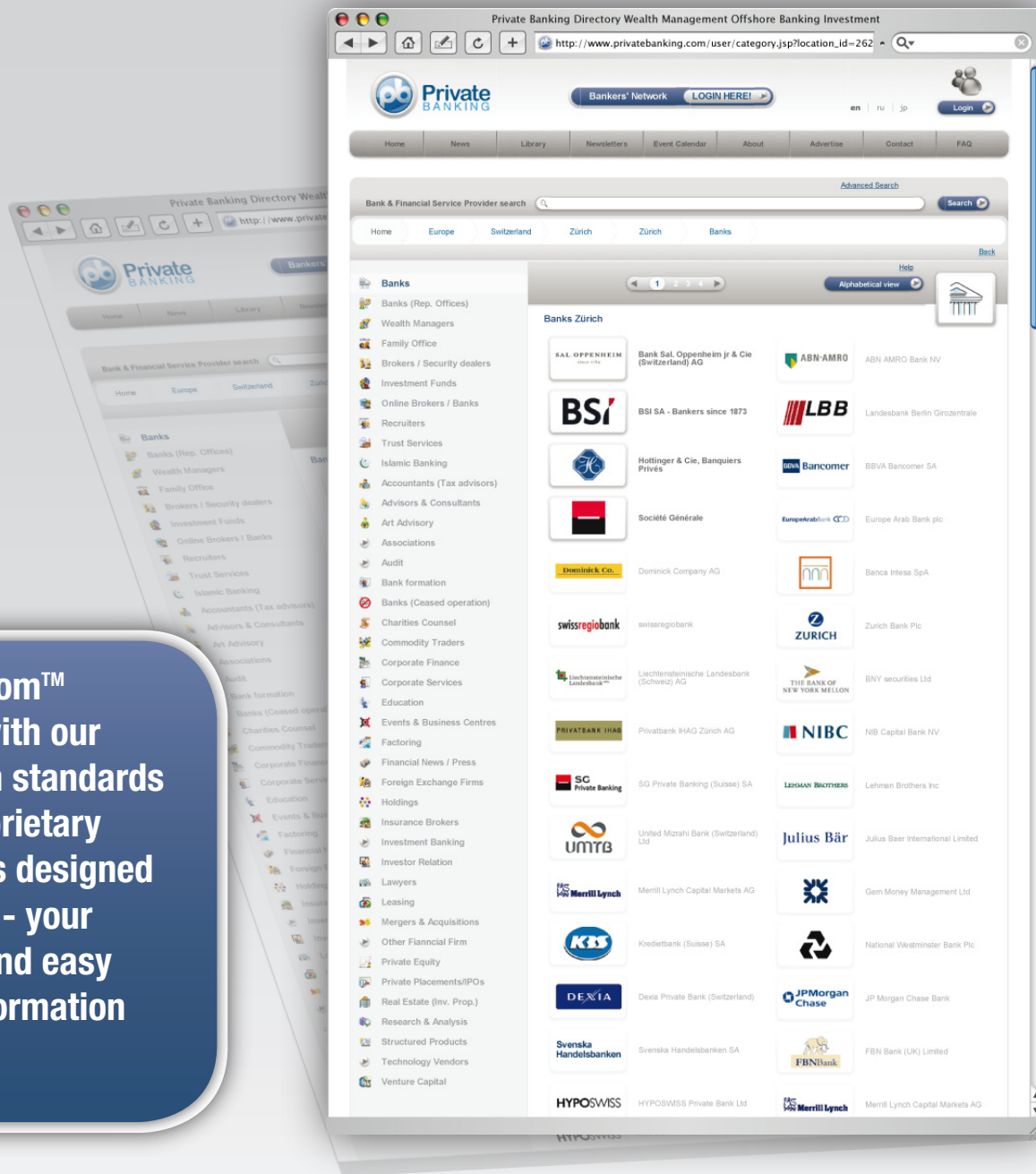


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